

Highlights

U.S. crude oil refinery inputs averaged 16.0 million barrels per day during the week ending April 18, 2014, 367,000 barrels per day more than the previous week's average. Refineries operated at 91.0% of their operable capacity last week. Gasoline production decreased last week, averaging 8.9 million barrels per day. Distillate fuel production increased last week, averaging 5.0 million barrels per day.

U.S. crude oil imports averaged 7.8 million barrels per day last week, down by 475,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged about 7.6 million barrels per day, 1.4% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 448,000 barrels per day. Distillate fuel imports averaged 95,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 3.5 million barrels from the previous week. At 397.7 million barrels, U.S. crude oil inventories are well above the average range for this time of year. Total motor gasoline inventories decreased by 0.3 million barrels last week, and are in the lower half of the average range. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories increased by 0.6 million barrels last week but are below the lower limit of the average range for this time of year. Propane/propylene inventories

rose 1.2 million barrels last week but are in the lower half of the average range. Total commercial petroleum inventories increased by 12.0 million barrels last week.

Total products supplied over the last four-week period averaged over 18.2 million barrels per day, down by 1.6% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 8.7 million barrels per day, up by 1.8% from the same period last year. Distillate fuel product supplied averaged over 3.9 million barrels per day over the last four weeks, up by 5.2% from the same period last year. Jet fuel product supplied is up 2.6% compared to the same four-week period last year.

The WTI crude oil price and the product spot prices were not available due to the market closure on Friday.

The national average retail regular gasoline price increased for the eleventh week in a row to \$3.653 per gallon on April 21, 2014, \$0.032 per gallon more than last week and \$0.147 over a year ago. The national average retail diesel fuel price increased to \$3.971 per gallon, \$0.019 per gallon higher than last week and \$0.084 above a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/18/14	4/11/14	4/19/13
Crude Oil Input to Refineries	15,561	15,339	14,921
Refinery Capacity Utilization (Percent)	88.8	87.5	85.7
Motor Gasoline Production	9,061	9,088	8,901
Distillate Fuel Oil Production	4,861	4,800	4,405

See Table 2.

Stocks (Million Barrels)

	4/18/14	4/11/14	4/19/13
Crude Oil (Excluding SPR)	397.7	394.1	388.6
Motor Gasoline	210.0	210.3	217.8
Distillate Fuel Oil ¹	112.5	111.9	115.3
All Other Oils	348.8	340.6	362.2
Crude Oil in SPR	694.6	695.1	696.0
Total	1,763.5	1,752.0	1,779.8

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/18/14	4/11/14	4/19/13
Crude Oil	7,486	7,442	7,616
Petroleum Products	-1,701	-1,748	-776
Total	5,785	5,693	6,840

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/18/14	4/11/14	4/19/13
Motor Gasoline	8,689	8,832	8,533
Distillate Fuel Oil	3,930	3,841	3,737
All Other Products	5,619	5,617	6,270
Total	18,238	18,289	18,540

See Table 1.

Prices (Dollars per Gallon except as noted)

	4/18/14	4/11/14	4/19/13
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	—	103.68	88.04
Conv. Regular Gasoline - NYH	—	2.934	2.716
No. 2 Heating Oil - NYH	—	2.868	2.624
Ultra-Low Sulfur Diesel Fuel - NYH	—	2.935	2.794
Propane - Mont Belvieu	—	1.115	0.945

	Retail Prices		
	4/21/14	4/14/14	4/22/13
Motor Gasoline - Regular	3.683	3.651	3.536
Motor Gasoline - Midgrade	3.857	3.823	3.687
Motor Gasoline - Premium	4.014	3.976	3.836
On-Highway Diesel Fuel	3.971	3.952	3.887

See Table 10,11,12,14.

Data for the week ending April 4 reflect benchmarking to the January *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.